

MISSISSAGI TRUST



P.O. Box 128
Blind River, Ontario P0R 1B0
Tel. 705-356-1621 ext. 2206
Fax 705-356-2171

TRUST MANAGER'S REPORT JUNE 12, 2024

FINANCE

As of April 30, 2024, the capital portfolio account had an ending portfolio balance of \$7,852,207.80 and the revenue portfolio had an ending portfolio balance of \$1,462,083.61. Dividends and interest earned in February were \$9,809.62 in the capital portfolio and \$3,278 in the revenue portfolio.

ADMINISTRATION

A referendum vote to amend section 10 of the 1994 Trust Agreement, dealing with increasing the amount of land purchase value that the Trustees have taken place on May 25, 2024 with the advance poll held in conjunction with the annual health fair on May 16, 2024. The Trust Manager mailed out 658 ballots for the election of Trustees as well as 658 ballots for the referendum vote. The 2024 election took place at the same time as the referendum vote.

Of the 658 voting packages mailed out, the Trust received 71 (x2) ballots back. The advance poll, which was held in conjunction with the health fair, a total of 137 ballots were cast for both the election and the referendum vote. Unfortunately, the Trust did not receive enough voter turnout to meet the 35% requirement of eligible voters. However, of those who voted, the Trust received an approval rate of 73% in favour. Therefore, this means that in six months time another vote can be held on this same issue.

The Trust Election saw one newly appointed Trustee be elected as well as one new Band member elected to the position of trustee. The Mississauga Board of Trustees are now Jon Cada Doiron (re-elected), Keith Sayers (re-elected), Robbie Morningstar (going from appointed Trustee to elected Trustee) along with newcomer to the Board Joan Chiblow. Michelle Martin remains the independent Trustee appointed by Council.

I would like to thank Monica McGregor for accepting the appointment to Trustee to complete the last term. Although her time with the Trust was brief, her input into the Trust's matters was very helpful and informative.

The 2023 audit was presented and approved at the April 23, 2024 Trust meeting. The audit will be included in the annual report which is sent to all band members with known addresses.

The Trust Manager is receiving calls and emails regarding the Robinson Huron Treaty annuities. The Trust manager continues to receive updates regarding addresses. The Trust Manager advises the membership that contacts the Trust office that it is the First Nation that must be contacting as this Trust is not involved with the RHT settlement and that I, as Trust Manager, do not have any other information than what is printed in the media and sent out by the First Nation. The Trust Manager also advised the callers that the person they wish to contact is Debbie Mayer, who was recently hired as the RHT Coordinator.

Fourteen (14) inquiries have been received since the last Trust meeting. All inquiries have been from Band members; eight were regarding dental, three were regarding glasses, one was regarding education, one regarding mobility issue and the last inquiry was regarding a loan. The member inquiring about a loan was advised that this does not fall under the membership stream. Four applications were sent out or picked up; eight applications were completed in office and one was received via email and came in completed. Thirteen applications will be reviewed at the June meeting, the Trust is waiting to receive information regarding two applications and one request is for a dental visit scheduled for 2025. The last application will be deferred until 2025.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Apps Received	Number of Apps Approved	Value of Apps Approved
Jan 18/2023 – Mar 5/2024	15	12	7	7	
Mar 5 – April 22/2024	11	11	7	7	
April 23 – June 12/2024	14	13	13	13	\$22,565.04

Regarding the two inquiries received concerning the 1-time Trust disbursement of \$1,000, the Trust Manager is expecting a response soon.

WORKING ON

Work has begun on the annual report. Updating of addresses and other records continues as a steady stream of addresses is still being received.